

SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

CIN: L22100GJ1995PLC024944

Registered office: 13, Radhakrushna Mandir Compound, Village- Rajpipla, Nandod, Narmada-393145

Email ID: sungoldmediaent@gmail.com Contact: +91-9099018633

May 30, 2019

To,
The Manager,
Corporate Relations Department
The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 541799

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 this is to inform the Exchange that the Board of Directors of the Company at its meeting held today i.e. on Thursday, May 30, 2019 (Commenced at 4.00 pm and concluded at 5.00 pm) considered and approved and has taken on record following matters:

1. Statement showing Audited Financial Result of the Company for the half year and year ended March 31, 2019 along with the Statement of Assets and Liabilities for the financial year ended March 31, 2019 and Audit Report.
2. In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31st March, 2019.
3. Appointment of M/s. M A Ravjani & Co, Chartered Accountant, Ahmedabad (FRN: 134564W and M. No: 149421) as an internal Auditor of the Company for the FY 2019-2020.
4. Appointment of M/s. S G & Associates, Company Secretaries, Mumbai (COP No: 5722 and M.No: 12122) as the Secretarial Auditor for the FY 2019-2020.
5. Change in Designation of Mr. Keyur Gandhi from Non Executive Director to Chairman & Non Executive Director of the Company.



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6. Reconstitution of Stakeholder's Relationship Committee of the company.

| Sr. No. | Name of the Director | Designation | Composition |
|---------|----------------------|------------------------------------|-------------|
| 1 | Keyur Gandhi | Non-Executive Director | Chairperson |
| 2 | Harsh Mehta | Non Executive Independent Director | Member |
| 3 | Raj Kotia | Managing Director & CFO | Member |

7. Appointment of Mr. Daiv Kotia on the Board of the Company. (Profile attached)

8. Reconstitution of Audit Committee of the company.

| Sr. No. | Name of the Director | Designation | Composition |
|---------|----------------------|------------------------------------|-------------|
| 1 | Heena Parekh | Non Executive Independent Director | Chairperson |
| 2 | Harsh Mehta | Non Executive Independent Director | Member |
| 3 | Daiv Kotia | Additional Whole Time Director | Member |

9. Resignation of Mr. Amit Kotia from the Board and Committees of the Company.

Kindly take the same in to your records and suitably disseminated at all concerned.

Yours Sincerely,

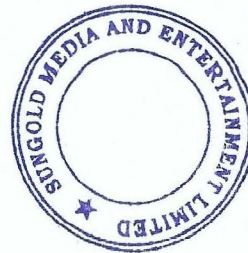
FOR SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

M. N. Mistry
CS MADHURI MISTRY
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No.: A37347



Brief Profile of Directors seeking Appointment on the Board of the Company:

| | |
|--|--|
| Names of the Director appointed | Mr. Daiv Kotia |
| Date of Birth | 03.05.1997 |
| Date of Appointment | 30.05.2019 |
| Term of Appointment | Till the date of upcoming 24 th Annual General Meeting of the Company |
| DIN | 08357597 |
| Category | Executive (Whole time Director) |
| Designation | Additional Director |
| Nature of work in the Company | Business Expansion |
| Qualifications | Bachelor of Commerce |
| Expertise in specific functional area | Health and Fitness (BFY) |
| Disclosure of relationships between directors inter-se; | NA |
| Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board; | NIL |
| Chairmanships/Memberships of the Committee of other public companies (including only Audit Committee and Stakeholders Relationship Committee) | NIL |
| Number of Shares held in the Company | NIL |



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May 30, 2019

To
The General Manager,
Corporate Relation Department
Bombay stock Exchange Limited
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

SCRIP CODE: 541799

Sub: Audited Financial Result for the half year and year ended March 31, 2019.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the following:

- a) Statement showing Audited Financial Result of the Company for the half year and year ended March 31, 2019 along with the Statement of Assets and Liabilities and Audit Report for the financial year ended March 31, 2019.
- b) In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31st March, 2019.

The Board Meeting of the Company was commenced at 4.00 pm and concluded at 5.00 pm.

Kindly take the same on record and oblige.

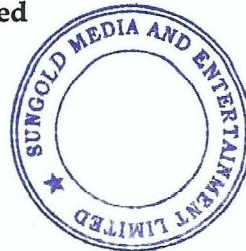
Thanking You,

Yours Faithfully,

For Sungold Media And Entertainment Limited

M. N. Mistry

CS Madhuri Mistry
(Company Secretary & Compliance Officer)
(Membership No.: A37347)



Encl: as above

SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

Registered off: 13, Radhakrushna Mandir Compound, Village- Rajpipla Nandod Narmada Gujarat 393145

Website: www.sungoldmediaent.com e-mail: info@sungoldmediaent.com, sungoldmediaent@gmail.com

Statement of Audited Financial Results for the Half year and Year Ended 31.03.2019

(Rs. In Lakhs)

| PART I Particulars | Standalone | | | |
|---|---|--|--------------------------|-----------------------------------|
| | Six Months Ended October 1, 2018 to March 31, 2019* | Preceding Six Months Ended April 1, 2018 to September 30, 2018 | Year ended 31/03/2019 | Previous year ended 31/03/2018 |
| | Audited | Unaudited | Audited | Audited |
| 1. Income from Operations | | | | |
| a. Net Sales/Income from Operations | 39.261 | 12.167 | 51.428 | 59.648 |
| b. Other Operating Income | 0.000 | 0.000 | 0.000 | 0.000 |
| Total income from Operations | 39.261 | 12.167 | 51.428 | 59.648 |
| 2. Expenses | | | | |
| a. Cost of materials consumed | 0.000 | 0.000 | 0.000 | 0.000 |
| b. Purchases of stock-in-trade | 0.000 | 0.000 | 0.000 | 0.000 |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.000 | 0.000 | 0.000 | 0.000 |
| d. Employee benefits expense | 11.901 | 19.008 | 32.130 | 30.124 |
| e. Depreciation and amortisation expense | 0.304 | 0.000 | 0.304 | 0.304 |
| f. Other expenditure | -6.452 | 26.198 | 16.059 | 26.051 |
| Total Expenses | 5.753 | 45.206 | 48.493 | 56.479 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 33.508 | -33.039 | 2.935 | 3.170 |
| 4. Other Income | 0.009 | 0.000 | 0.008 | 0.008 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 33.517 | -33.039 | 2.943 | 3.178 |
| 6. Finance cost | 0.686 | 0.000 | 1.489 | 0.000 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 32.831 | -33.039 | 1.454 | 3.178 |
| 8. Exceptional items | 0.000 | 0.000 | 0.000 | 0.000 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 32.831 | -33.039 | 1.454 | 3.178 |
| 10. Tax expense | | | | |
| a) Current Tax | 0.378 | 0.000 | 0.378 | 1.026 |
| b) Deferred Tax | -0.047 | 0.000 | -0.047 | -0.044 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 32.500 | -33.039 | 1.123 | 2.196 |
| 12. Extraordinary Item (net of tax expense Rs. NIL) | 0.000 | 0.000 | 0.000 | 0.000 |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 32.500 | -33.039 | 1.123 | 2.196 |
| 14. Share of profit / (loss) of associates | 0.000 | 0.000 | 0.000 | 0.000 |
| 15. Minority interest | 0.000 | 0.000 | 0.000 | 0.000 |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 32.500 | -33.039 | 1.123 | 2.196 |
| 17. Paid-up equity share capital (Face Value @ Rs.10/- per Equity Share) | 500.000 | 500.000 | 500.000 | 500.000 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 58.501 | 50.789 |
| 19 i. Earnings Per Share (EPS)(before extraordinary items) | | | | |
| a) Basic | 0.650 | -0.661 | 0.022 | 0.04 |
| b) Diluted | 0.650 | -0.661 | 0.022 | 0.04 |
| 19 ii. Earnings Per Share (after extraordinary items) | | | | |
| a) Basic | 0.650 | -0.661 | 0.022 | 0.04 |
| b) Diluted | 0.650 | -0.661 | 0.022 | 0.04 |



SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

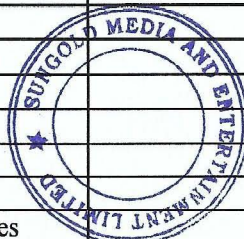
Registered off: 13, Radhakrushna Mandir Compound, Village- Rajpipla Nandod Narmada Gujarat
393145

Website: www.sungoldmediaent.com e-mail: info@sungoldmediaent.com, sungoldmediaent@gmail.com

Statement of Asset & Liability as on March 31, 2019

(In Lakhs)

| I. | | AS AT 31/03/2019 | AS AT 31/03/2018 |
|----|--|------------------|------------------|
| | | Audited | Audited |
| | EQUITY AND LIABILITIES | | |
| | (1) Shareholders' Funds | | |
| | (a) Share capital | 500.000 | 500.000 |
| | (b) Reserves and surplus | 58.501 | 57.378 |
| | (c) Money received against share warrants | 0.000 | 0.000 |
| | Sub- total of Shareholder's fund | 558.501 | 557.378 |
| | (2) Share application money pending allotment | | |
| | (3) Non Current Liabilities | | |
| | (a) Long-term borrowings | 7.568 | 10.000 |
| | (b) Deferred tax liabilities (net) | -0.091 | -0.044 |
| | (c) Other long-term liabilities | 0.000 | 0.000 |
| | (d) Long-term provisions | 0.000 | 0.000 |
| | Sub-total - Non-current liabilities | 7.477 | 9.956 |
| | (4) Current Liabilities | | |
| | (a) Short-term borrowings | 0.000 | 0.000 |
| | (b) Trade payables | | |
| | i) Due to micro enterprises & small enterprises | 0.000 | 0.000 |
| | ii) Dues to creditors other than micro enterprises & Small Enterprises | 0.000 | 0.000 |
| | (c) Other current liabilities | 2.100 | 10.000 |
| | (d) Short-term provisions | 0.000 | 0.000 |
| | Sub-total - Current liabilities | 2.100 | 10.000 |
| | TOTAL - EQUITY AND LIABILITIES | 568.078 | 577.334 |
| II | ASSETS | | |
| | Non-current Assets | | |
| | (1) (a) Fixed Assets | | |
| | (i) Tangible Assets | 0.752 | 1.055 |
| | (ii) Intangible assets | 0.000 | 0.000 |
| | (iii) Capital work-in-progress | 0.000 | 0.000 |
| | (iv) Intangible assets under development | 0.000 | 0.000 |
| | Total of Fixed Assets | 0.752 | 1.055 |
| | (b) Non-current investments | | |
| | (c) Deferred tax assets (net) | 0.000 | 0.000 |
| | (d) Long-term loans and advances | 0.000 | 0.000 |
| | (e) Other non-current assets | 408.466 | 393.946 |
| | Sub-total - Non-current assets | 409.218 | 395.001 |
| | (2) Current Assets | | |
| | (a) Current investments | 0.000 | 0.000 |
| | (b) Inventories | 0.000 | 0.000 |
| | (c) Trade receivables | 143.562 | 162.025 |
| | (d) Cash and cash equivalents | 6.496 | 18.958 |
| | (e) Short-term loans and advances | 0.000 | 0.000 |
| | (f) Other current assets | 8.802 | 1.350 |
| | Sub-total - Current assets | 158.860 | 182.333 |
| | TOTAL - ASSETS | 568.078 | 577.334 |



NOTES:

1. The above Financial Results of the Company have been Reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Thursday, 30th May, 2019.
2. Corresponding figures for the half year ended 31st March, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn/reviewed by Board of Directors.
3. The figures of period from 01.10.2018 to 31.03.2019 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures of period from 01.04.2018 to 30.09.2018 of the current financial year.
4. The Company does not have more than one reportable segment in terms of AS (17) hence segment wise reporting is not applicable.
5. These results have been prepared in accordance with SEBI Listing Regulations and SEBI Circulars issued from time to time.
6. Previous period figures have been rearranged/regrouped/reclassified wherever considered necessary to confirm the figures in the current period.

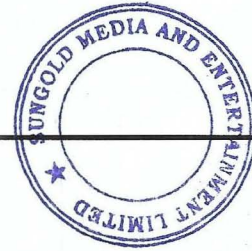
Place: Rajpipla

Date: 30.05.2019

For SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

Raj

**Mr. Raj Kotia
[Managing Director & CFO]
DIN : 06360347**



SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

CIN: L22100GJ1995PLC024944

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Email ID: sungoldmediaent@gmail.com Contact: +91-9099018633

May 30, 2019

To
The General Manager,
Corporate Relation Department
Bombay stock Exchange Limited
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

SCRIP CODE: 541799

Sub: Declaration - Disclosure pursuant to Regulation to 33(3) (d) of Securities And Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

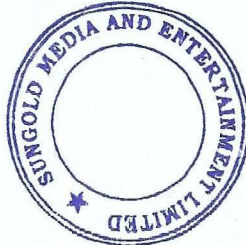
Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to state that the Statutory Auditors of the Company, M/s. Bhattar & Company, Chartered Accountants (Firm Registration No. 131092W), have issued the Auditors Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31st March, 2019 as approved by the Board of Directors at its Meeting held on 30th May, 2019.

We request you to take it on your record and oblige.

For Sungold Media And Entertainment Limited

Raj
Raj Kotia
Managing Director & CFO
DIN: 06360347



Date: 30.05.2019
Place: Rajpipla



Bhatler & Company

CHARTERED ACCOUNTANTS

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sungold Media And Entertainment Limited

We have audited the half yearly and yearly financial results of **SUNGOLD MEDIA AND ENTERTAINMENT LIMITED**, for the half year ended and the year to date results for the year ended on 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the half year ended 31st March, 2019 and the year ended 31st March, 2019.

Place: Mumbai
Dated: 30th May, 2019

For Bhatler & Company
Chartered Accountants
Firm Regd. No. 131092W

D.H. Bhatler

D.H. Bhatler
Proprietor
M. No. 016937

