

NOTICE is hereby given that the Twenty third Annual General Meeting of the Members of **Sungold Media and Entertainment Limited** will be held at Registered Office of the Company at 13, Radhakrushna Mandir Compound, Rajpipla, Narmada – 393145 on Wednesday, August 08, 2018 at 10.00 am to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider & adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2018 including Balance Sheet as at March 31, 2018, Profit & Loss Account for the year ended on that date and the Report of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Keyur Gandhi, (DIN: 03494183), who retires by rotation and being eligible, seeks re-appointment.
3. To Appoint the auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass the following resolution as an ordinary resolution thereof:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modifications or re-enactments thereof, for the time being in force), M/s Bhattar & Company, Chartered Accountants, Mumbai (FRN: 131092W), be and are hereby appointed as Statutory Auditors of the Company, to hold the office for the term of four years from this i.e 23rd Annual General Meeting of the Company till the Conclusion of 27th Annual General Meeting of the Company on such remuneration as may be decided by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Mr. Amit Kotia (DIN: 01761963), who was appointed as an Additional Director of the Company by the Board of Directors on November 10, 2017 and who holds office up to the date of the Annual General Meeting in terms of Section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), and in respect of whom the Company has received a notice in writing under Section 160 of the Act signifying intention to propose himself as a candidate for the office of a Director of the Company, be and is hereby appointed as a Non-Executive Director of the Company, shall be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution."

5. To consider and, if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Mr. Harsh Mehta (DIN: 08093048), who was appointed as an Additional Director of the Company by the Board of Directors on March 22, 2018 and who holds office up to the date of the Annual General Meeting in terms of Section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), and in respect of whom the Company has received a notice in writing under Section 160 of the Act signifying intention to propose himself as a candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company.

"RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution."

By the order of the Board of Directors
For Sungold Media and Entertainment Limited

M. N. Mistry
Madhuri Mistry

Company Secretary & Compliance Officer

Place: Rajpipla
Date: July 17, 2018

Regd office: B- 13, Radhakrushna Mandir Compound,
Village- Rajpipla Nandod Narmada-393145
CIN: U22100GJ1995PLC024944



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON BEHALF TO VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Member holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
3. Explanatory statement pursuant to section 102 of the Companies Act, 2013 setting out the details relating to the special business to be transacted at the Annual General Meeting is annexed hereto.
4. Pursuant to the provision of Section 91 of the Companies Act, 2013, the register of Members and the Share Transfer Books of the Company will remain close from Thursday, August 02, 2018 to Wednesday, August 08, 2018 (Both Days Inclusive).
5. All documents referred to in accompanying Notice and Statement pursuant to section 102 shall be open for inspection at the registered office of the Company during the office hours on all working days except Saturdays, between 11.00A.M to 3.00 P.M. up to the date of conclusion of AGM.
6. Members/Proxies should bring the attendance slip duly filled in and signed for attending the AGM. Duplicate attendance slip will not be provided at the hall.

EXPLANATORY STATEMENT:

In conformity with the provisions of section 102(1) of the Companies act, 2013 the following explanatory statement sets out all the material facts relating to the items of special business at item no. 4 & 5 of the notice and the same should be taken as forming part of the notice.

Item No. 4:

Pursuant to the provisions of the Section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), read with the Articles of Association of the Company, the Board of Directors at their meeting held on November 10, 2017 appointed Mr. Amit Kotia as an Additional Director of the Company.

Mr. Amit Kotia holds office up to the date of this Annual General Meeting. The Company has received notice in writing from a member pursuant to Section 160 of the Act, and as per the Companies (Amendment) Act, 2017, the appointment of Mr. Amit Kotia was as per the recommendation made by the Board of Directors hence the requirements of deposit of amount as specified in Section 160 is not applicable. The Company has received from Mr. Amit Kotia (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives, except Mr. Amit Kotia (whose appointment is proposed in this resolution) is in any way concerned or interested in the resolution.

The resolution seeks the approval of shareholders for the appointment of Mr. Amit Kotia as a Non-Executive Director. He will be liable to retire by rotation. The Board of Directors commend passing of the resolution set out in item No. 4 of the Notice for the approval of the shareholders.

Item No. 5:

Pursuant to the provisions of the Section 161 of the Companies Act, 2013 (hereinafter referred to as the Act), read with the Articles of Association of the Company, the Board of Directors at their meeting held on March 22, 2018 appointed Mr. Harsh Mehta as an Additional Director of the Company.

Mr. Harsh Mehta holds office up to the date of this Annual General Meeting. The Company has received notice in writing from a member pursuant to Section 160 of the Act, and as per the Companies (Amendment) Act, 2017, as Mr. Harsh Mehta was appointed as the Independent Director hence the requirements of deposit of amount as specified in Section 160 is not applicable. The Company has received from Mr. Harsh Mehta (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives, except Mr. Harsh Mehta (whose appointment is proposed in this resolution) is in any way concerned or interested in the resolution.

The resolution seeks the approval of shareholders for the appointment of Mr. Harsh Mehta as an Independent Director. The Board of Directors commend passing of the resolution set out in item No. 5 of the Notice for the approval of the shareholders.

By the order of the Board of Directors
For Sungold Media and Entertainment Limited

M.N. Mistry
Madhuri Mistry

Company Secretary & Compliance Officer

Place: Rajpipla
Date: July 17, 2018

Regd office: B- 13, Radhakrushna Mandir Compound,
Village- Rajpipla Nandod, Narmada-393145
CIN: U22100GJ1995PLC024944



Board's Report
SUNGOLD MEDIA AND ENTERTAINMENT LIMITED
(CIN: U22100GJ1995PLC024944)
13, Radhakrushna Mandir Compound, Village-Rajpipla, Nandod,
Narmada- 393145

To,
The Members,

Your Directors have pleasure in presenting their 23rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE):

The Board's Report shall be prepared based on the stand alone financial statements of the company.
(Rs. In Lakhs)

| Particulars | For the year ended March 31, 2018 | For the year ended March 31, 2017 |
|--|--------------------------------------|--------------------------------------|
| Revenue from operation | 59.65 | 59.71 |
| Other Income | 0.00 | 0.13 |
| Total Expense | 59.65 | 52.36 |
| Gross Profit before depreciation and tax | 3.48 | 7.78 |
| Depreciation | 0.30 | 0.30 |
| Net Profit before tax | 3.17 | 7.48 |
| Tax Expense | 1.03 | 2.31 |
| Net Profit After Tax | 2.15 | 5.17 |
| Balance of Profit brought forward | 2.15 | 5.17 |
| Balance available for appropriation | Nil | Nil |
| Proposed Dividend on Equity Shares | Nil | Nil |
| Tax on proposed Dividend | Nil | Nil |
| Transfer to General Reserve | Nil | Nil |
| Surplus carried to Balance Sheet | 2.15 | 5.17 |
| Earning Per Shares (EPS) | | |
| Basic | 0.04 | 0.12 |
| Diluted | 0.00 | 0.00 |

2. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2015, an extract of annual return in **MGT 9** as a part of this Board Report in **ANNEXURE I**.

3. DIVIDEND:

In order to conserve the resources and for further growth, the Company does not propose to pay any dividend.

4. AMOUNT TRANSFER TO RESERVE:

No amount is required to be transferred to reserve.



5. SHARE CAPITAL:

The Share capital of the Company as on March 31, 2018 was Rs. 500,00,000/-. During the year the Company has allotted 707,470 Equity Shares at Rs. 10/- each aggregating to Rs. 70,74,700/- by the way of conversion of unsecured loan into equity shares of the Company.

During the year the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2018 none of the Directors of the Company holds instrument convertible into equity shares of the Company.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of loan and investment are disclosed in the notes to accounts.

7. RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the FY 2017-2018 with related parties were in the ordinary course of business and on an arm's length basis. During the year under review, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, Form AOC-2 forms the part of this Board report in ANNEXURE II.

Your Directors draw attention of the members to the Financial Statement which sets out related party disclosures.

8. MATERIAL CHANGES:

During the FY 2017-18, the name and the object clause of the Company was changed from Shree Krishna Holiday Home And Farms Limited to Sungold Media and Entertainment Limited pursuant to the Certificate of Name change obtained by Registrar of Companies, Ahmedabad, Gujarat on June 30, 2017.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There was no Subsidiary/Joint Ventures/Associate Companies during the FY 2017-2018.

10. PARTICULARS OF EMPLOYEES:

There was no employee whose remuneration was in excess of the limits prescribed under section 134(3)(q) of the Companies Act, 2013 read with Rule 5(2) & (3) of rules The Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2015

11. DIRECTORS & KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company Mr. Keyur Gandhi, retires by rotation at the ensuing Annual General Meeting and offers himself for reappointment.

During the year following Directors resigned and appointed in the Company.

- Mr. Raj Kotia was appointed as an Additional Non-executive director w.e.f. June 30, 2017
- Mr. Abhay Deo, Director resigned w.e.f June 30, 2017 due to his preoccupation in other business.



- Mr. Raj Kotia was Regularised as a Non- Executive director w.e.f. September 31, 2017.
- Mr. Amit Kotia was appointed as an Additional Non-executive director w.e.f. November 10, 2017.
- Ms. Bhumika Sidhpura, Director resigned w.e.f. November 10, 2017 due to his preoccupation in other business.
- Ms. Resham Maniyar was appointed as an Additional Independent director w.e.f. March 22, 2018.
- Mr. Harsh Mehta was appointed as an Additional Independent director w.e.f. March 22, 2018.

None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013.

12. MEETINGS:

The following Meetings of the Board of Directors were held during the Financial Year 2017-18:

| Sr. no. | Date of Meeting | Board Strength | No. of Directors Present |
|---------|-----------------|----------------|--------------------------|
| 1 | 03/04/2017 | 3 | 2 |
| 2 | 16/05/2017 | 3 | 2 |
| 3 | 27/05/2017 | 3 | 2 |
| 4 | 30/06/2017 | 3 | 2 |
| 5 | 04/09/2017 | 3 | 2 |
| 6 | 10/11/2017 | 3 | 2 |
| 7 | 25/01/2018 | 3 | 2 |
| 8 | 26/02/2018 | 3 | 2 |
| 9 | 28/02/2018 | 3 | 3 |
| 10 | 29/03/2018 | 3 | 2 |

During the Financial Year 2016-17, The Extra Ordinary General Meetings were held on April 24, 2017, June 10, 2017, December 04, 2017, February 19, 2018, March 23, 2018, March 26, 2018.

13. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of Section 134(5) of the Act.

- That in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgments have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2018 and of the profit or loss of the Company for the FY ended on that date;
- That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the annual Financial Statements have been prepared on a going concern basis;
- That system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.



14. AUDITORS AND AUDIT REPORT:

During the year, M/s Bhattar & Company, Chartered Accountants, Mumbai (FRN: 131092W), were appointed as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of existing Statutory Auditors M/s B D Saboo & Associates, Chartered Accountants, Pune (FRN: 003505S), to hold the office from the conclusion of this Extraordinary General Meeting till the conclusion of this i.e 23rd Annual General Meeting.

Further, at this 23rd Annual General Meeting of the Company held on August 08, 2018 the members approved the appointment of your firm M/s Bhattar & Company (FRN: 131092W), Chartered Accountant, Mumbai as statutory auditor for the term of four years from this i.e 23rd Annual General Meeting of the Company till the Conclusion of 27th AGM of the Company.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. SIGNIFICANT OR MATERIAL ORDERS:

There are no significant and material orders passed by regulators or courts or tribunals impacting the going concern status and Company's operations in future.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy and technology absorption.

The operation of the company, being financial services related, requires normal consumption of electricity. The company is taking every necessary steps for reducing consumption of energy.

Capital investment on energy conservation equipments:

In view of the nature of activities carried on by the company there is no capital investment on energy conservation equipments.

(B) Foreign Exchange Earnings And Outgo:

There was no foreign exchange outgoing for the year ended as on March 31, 2018.

17. DEPOSITS (Section 73 of the Companies act 2013)

The Company has not accepted deposit from the members or the general public as on March 31, 2018.

18. CHANGE IN SITUATION OF THE REGISTERED OFFICE OF THE COMPANY:

During the year under review there was no change in the registered office of the Company.

19. ACKNOWLEDGEMENTS:

The Board of Directors wish to place on record their appreciation for the support extended by the bankers, business associates, clients, consultants, advisors, shareholders, investors and the employees of the Company for their continued co-operation and support.

The Board of Directors would also like to place on record their sincere appreciation for the co-operation received from the statutory and/or regulatory bodies.

Place: Rajpipla
Date: July 17, 2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


KEYUR GANDHI
DIRECTOR
DIN: 03494183


RAJ KOTIA
MANAGING DIRECTOR & CFO
DIN: 06360347



Annexure I

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on March 31, 2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2015.

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|---|
| 1. | CIN | U22100GJ1995PLC024944 |
| 2. | Registration Date | 024944 |
| 3. | Name of the Company | SUNGOLD MEDIA AND ENTERTAINMENT LIMITED (Formally Known as Shree Krishna Holiday Home and Farms Limited) <i>Change of name w.e.f 30.06.2017</i> |
| 4. | Category/Sub-category of the Company | Company Limited by shares (Public Company) Indian Non-Government Company. |
| 5. | Address of the Registered office & contact details | 13, Radhakrushna Mandir Compound, Village-Rajpipia, Nandod, Narmada -393145 |
| 6. | Whether listed company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Satellite Corporate Services Pvt. Ltd Regd Office: B / 302, Sony Apartment, Opp St Judes High School, Opp Andheri Kurla Road, Jarimari, Sakinaka, Mumbai, Maharashtra- 400072 Correspondence Office: Unit No. 49, Building No. 13 AB, 2nd Floor, Samhita Commercial Co-Op Society Ltd, Off Andheri Kurla Road, MTNL Lane, Sakinaka, Mumbai - 400072. Tele. : +91-22-2852 0461 / 2852 0462 Fax : +91-22-2851 1809 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Media and Entertainment Business | 5911, 5912, 5913, 6020, 9000 | 48.62 |
| 2 | Real Estate Activities with own or leased property | 6810 | 51.38 |



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

No. of Companies for which information is being filled 0

| S. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary / Associate | % of shares held | Applicable Section |
|--------|---------------------------------|---------|---------------------------------|------------------|--------------------|
| 1 | 0 | 0 | 0 | 0 | 0 |
| 2 | 0 | 0 | 0 | 0 | 0 |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

| Category of shareholders | No of shares held at the beginning of the year (April 01, 2017) | | | | No of shares held at the end of the year (March 31, 2018) | | | | % Change during the year |
|---|---|----------------|----------------|-------------------|---|----------------|----------------|-------------------|--------------------------|
| | Demat | physical | Total | % of total shares | Demat | physical | Total | % of total shares | |
| A. Promoters | | | | | | | | | |
| 1. Indian | | | | | | | | | |
| Individuals / Hindu Undivided Family | 0 | 3158302 | 3158302 | 73.58 | 0 | 3264682 | 3264682 | 65.29 | (8.29) |
| Central Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Governments(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bodies Corporate | 0 | 0 | 0 | 0 | 0 | 601090 | 601090 | 12.02 | 12.02 |
| Financial Institutions / Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Any other (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Total (A) (1) | 0 | 3158302 | 3158302 | 73.58 | 0 | 3865772 | 3865772 | 77.31 | 3.73 |
| 2. Foreign | | | | | | | | | |
| Non-Resident Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bodies Corporate | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Any Other (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Total (A) (2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Shareholding of Promoter (A) = (A)(1)+(A)(2) | 0 | 3158302 | 3158302 | 73.58 | 0 | 3865772 | 3865772 | 77.31 | 3.73 |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |



| Mutual Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|--|---|----------------|----------------|-------------------|---|----------------|----------------|-------------------|--------------------------|
| Financial Institutions / Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Central Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Governments(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Foreign Institutional Investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Any Other (Specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Total (B) (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Category of shareholders | No of shares held at the beginning of the year (April 01, 2017) | | | | No of shares held at the end of the year (March 31, 2018) | | | | % Change during the year |
| | Demat | physical | Total | % of total shares | Demat | physical | Total | % of total shares | |
| 2. Non-Institutions | | | | | | | | | |
| a. Bodies Corporate | | | | | | | | | |
| i) Indian | 0 | 0 | 0 | 0 | 0 | 1030000 | 1030000 | 20.60 | 20.60 |
| ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. Individuals | | | | | | | | | |
| Individual Shareholders holding nominal Share Capital upto Rs.1 Lakh | 0 | 348 | 348 | 0.008 | 0 | 348 | 348 | 0.007 | (0.001) |
| Individual Shareholders holding nominal Share Capital in excess of Rs.1 Lakh | 0 | 500000 | 500000 | 11.65 | 0 | 60000 | 60000 | 1.20 | (10.45) |
| c. Qualified Institutional investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Any Other (Specify) | | | | | | | | | |
| d- i. Clearing Member | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d-ii. Overseas Corporate Bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d- iii. NRI repatriable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d-iv. NRI-NON repatriable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d- v. HUF | 0 | 590000 | 590000 | 13.74 | 0 | 0 | 0 | 0 | (13.74) |
| d- vi. Directors & their relatives | 0 | 43880 | 43880 | 1.022 | 0 | 43880 | 43880 | 0.88 | (0.142) |
| Sub-total (B) (2) | 0 | 1134228 | 1134228 | 26.42 | 0 | 1134228 | 1134228 | 22.68 | (3.74) |
| Total Public Shareholding (B) = (B)(1)+(B)(2) | 0 | 1134228 | 1134228 | 26.42 | 0 | 1134228 | 1134228 | 22.68 | (3.74) |
| TOTAL (A)+(B) | 0 | 4292530 | 4292530 | 100 | 0 | 5000000 | 5000000 | 100 | 0 |



| | | | | | | | | | |
|---|----------|----------------|----------------|------------|----------|----------------|----------------|------------|----------|
| Shares held by Custodians Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GRAND TOTAL (A)+(B)+(C) | 0 | 4292530 | 4292530 | 100 | 0 | 5000000 | 5000000 | 100 | 0 |

ii. Shareholding of Promoter-

| S N | Shareholder's Name | Shareholding at the beginning of the year (April 01, 2017) | | | Shareholding at the end of the year (March 31, 2018) | | | % change in shareholding during the year |
|-----|----------------------------------|--|----------------------------------|--|--|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Rajiv Kotia | 1547170 | 36.04 | 0 | 1653550 | 33.07 | 0 | (2.97) |
| 2 | Raj Kotia | 1611132 | 37.53 | 0 | 1611132 | 32.22 | 0 | (5.31) |
| 3 | Shree Krishna Infrastructure Ltd | Nil | Nil | 0 | 601090 | 12.02 | 0 | 12.02 |
| | Total | 3158302 | 73.57 | 0 | 3865772 | 77.31 | 0 | 3.74 |

iii. Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Shareholding at the beginning of the year (April 01, 2017) | | Cumulative Shareholding during the year March 31, 2018 | |
|-----------|---|--|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | *Rajiv Kotia | | | | |
| | At the beginning of the year | 1547170 | 36.04 | | |
| | Increase during the year dated 26.02.2018 | 106380 | - | 106380 | 2.13 |
| | At the end of the year | 1653550 | 33.07 | | |
| 2. | Raj Kotia | | | | |
| | At the beginning of the year | 1611132 | 37.53 | 1611132 | 32.22 |
| | At the end of the year | 1611132 | 32.22 | | |



| | | | | | |
|----|---|--------|-------|--------|-------|
| 3. | Shree Krishna Infrastructure Limited | | | | |
| | At the beginning of the year | 0 | 0 | 601090 | 12.02 |
| | At the end of the year | 601090 | 12.02 | | |

*Mr. Rajiv Kotia will be re-classified from 'Public category' to 'Promoters category' vide Board Resolution dated April 03, 2017.



Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| Name of the shareholder | Shareholding at the beginning of the year (April 01, 2017) | | Change in Shareholding | | Reasons for change | Shareholding at the end of the year (March 31, 2018) | |
|----------------------------------|--|----------------------------------|------------------------|----------|---------------------------|--|----------------------------------|
| | No. of shares | % of total shares of the company | Increase | Decrease | | No. of shares | % of total shares of the company |
| Shree Manibhadra Broking Pvt Ltd | 0 | 0 | 640000 | 0 | Transfer dated 02.04.2017 | 640000 | 12.80 |
| Magic Touch Securities Pvt Ltd | 0 | 0 | 390000 | 0 | Transfer dated 02.04.2017 | 390000 | 7.80 |
| Rahul Dsouza | 0 | 0 | 15000 | 0 | Transfer dated 03.04.2017 | 15000 | 0.30 |
| Roma Dsouza | 0 | 0 | 15000 | 0 | Transfer dated 03.04.2017 | 15000 | 0.30 |
| Rose Dsouza | 0 | 0 | 15000 | 0 | Transfer dated 03.04.2017 | 15000 | 0.30 |
| Dorothy Dsouza | 0 | 0 | 15000 | 0 | Transfer dated 03.04.2017 | 15000 | 0.30 |
| Amit prajapati | 184348 | 4.29 | 0 | 184000 | Transfer dated 01.04.2017 | 348 | 0.01 |

iv. Shareholding of Directors and Key Managerial Personnel:

| SN | Name of the Directors | Shareholding at the beginning of the year (April 01, 2017) | | Shareholding at the end of the year (March 31, 2018) | |
|----|------------------------------------|--|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Keyur Gandhi | 43880 | 1.02 | 43880 | 0.88 |
| | Increase/ Decrease During the year | Nil | Nil | Nil | Nil |
| 2. | Raj Kotia | 1611132 | 37.53 | 1611132 | 37.53 |
| | Increase/ Decrease During the year | Nil | Nil | Nil | Nil |



| | | | | | |
|----|------------------------------------|-----|-----|-----|-----|
| 3. | Amit Kotia | 0 | 0 | 0 | 0 |
| | Increase/ Decrease During the year | Nil | Nil | Nil | Nil |
| 4. | Harsh Mehta | 0 | 0 | 0 | 0 |
| | Increase/ Decrease During the year | Nil | Nil | Nil | Nil |
| 5. | Resham Maniyar | 0 | 0 | 0 | 0 |
| | Increase/ Decrease During the year | Nil | Nil | Nil | Nil |

V. **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment NIL

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|-----|---|-------------------------|------|------|-----|--------------|
| | | *Raj Kotia | ---- | ---- | --- | |
| 1 | Gross salary | 72,533 | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - |
| | (c) Profits in lien of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - | - |
| 4 | Commission - as % of profit - others, specify... | - | - | - | - | - |
| 5 | Others, please specify | - | - | - | - | - |
| | Total (A) | 72,533 | - | - | - | - |
| | Ceiling limit as prescribed by SCH V | - | - | - | - | - |

*Mr. Raj Kotia was appointed as Managing Director & CFO w.e.f 23.03.2018

B. Remuneration to other directors

| SN. | Particulars of Remuneration | Name of Directors | | | | | | | Total Amount |
|-----|--|-------------------|-----------|-----------|--------------|------------|-------------|----------------|--------------|
| | | Bhumika Sidhpura | Raj Kotia | Abhay Deo | Keyur Gandhi | Amit Kotia | Harsh Mehta | Resham Maniyar | |
| 1 | Independent Directors | | | | | | | | |
| | Fee for attending board committee meetings | 4000 | 6000 | 1000 | - | - | - | - | 1000 |
| | Commission | - | - | - | - | - | - | - | - |
| | Others, please | - | - | - | - | - | - | - | - |



| | | | | | | | | |
|---|---|------|------|------|-------|-------|---|--------|
| | specify | | | | | | | |
| | Total (1) | 4000 | 6000 | 1000 | - | - | - | 11,000 |
| 2 | Other Non-Executive Directors | | | | | | | |
| | Fee for attending board committee meetings | - | - | - | 8,000 | 3,000 | - | 11,000 |
| | Commission | - | - | - | - | - | - | - |
| | Others, please specify | - | - | - | - | - | - | - |
| | Total (2) | - | - | - | 8,000 | 3,000 | - | - |
| | Total (B)=(1+2) | 4000 | 6000 | 1000 | 8,000 | 3,000 | - | 22,000 |
| | Total Managerial Remuneration | - | - | - | - | - | - | - |
| | Ceiling limit as prescribed by SCH V | - | - | - | - | - | - | - |

NOTE:

1. Mr. Abhay Deo ceased to be director & Mr. Raj kotia was appointed as director w.e.f June 30, 2017
2. Ms. Dhruvika Suthpura ceased to be director & Mr. Amit kotia was appointed as director w.e.f November 10, 2017
3. Mr. Raj Kotia was appointed as Managing Director & CFO w.e.f March 23, 2018
4. Mr. Harsh Mehta & Ms. Reham Maniyar was appointed as Additional Independent Director w.e.f March 22, 2018

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|--------------------------|----|--------|-------|
| | | CEO | CS | *CFO | Total |
| 1 | Gross salary | - | - | 72,533 | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit | - | - | - | - |
| | others, specify... | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | - | 72,533 | - |

*Mr. Raj Kotia was appointed as Managing Director & CFO w.e.f 23.03.2018

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties/punishment/ compounding of offences against Sungold Media and Entertainment Limited and its Directors and officers for the year ended 31.03.2018.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Rajpipla
Date: July 17, 2018


KEYUR GANDHI
DIRECTOR
DIN: 03494183


RAJ KOTIA
MANAGING DIRECTOR & CFO
DIN: 06360347



Annexure - II
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2015.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

| SL. No. | Particulars | Details |
|---------|---|--------------------|
| a) | Name (s) of the related party & nature of relationship | As per table below |
| b) | Nature of contracts/arrangements/transaction | - |
| c) | Duration of the contracts/arrangements/transaction | - |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | - |
| e) | Justification for entering into such contracts or arrangements or transactions | - |
| f) | Date of approval by the Board | - |
| g) | Amount paid as advances, if any | - |
| h) | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | - |

Transactions with Related Parties:

| Name of the Party | Nature of relation | Nature of Transaction | Amount During the Year ended 31.03.2018 |
|--------------------------------------|-----------------------------------|-----------------------------|---|
| Ms. Seema Kotia | Relative of Key Management Person | Salary paid | 285,000 |
| *Mr. Amit Kotia | Director | Salary paid | 240,000 |
| **Mr. Raj Kotia | Relative of Key Management Person | Salary paid | 72,533 |
| Rajiv Kotia | Promoter | Loan Taken/ Repayment | 1596600 |
| Shree Krishna Infrastructure Limited | Promoter | Loan Taken/ Repayment | 10543758 |
| Shree Krishna Infrastructure Limited | Promoter | Sale/purchase of Investment | 1125000 |
| Shree Krishna Infrastructure Limited | Promoter | Sale/purchase of Investment | 11797540 |

*Mr. Amit Kotia was appointed w.e.f 10.11.2017. He was an employee of the Company before 10.11.2017 & his salary is from 01.04.2017 to 09.11.2017

** Mr. Raj Kotia was appointed as Managing Director & CFO w.e.f 23.03.2018

2. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---------|---|---------|
| a) | Name (s) of the related party & nature of relationship | - |
| b) | Nature of contracts/arrangements/transaction | - |
| c) | Duration of the contracts/arrangements/transaction | - |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | - |
| e) | Date of approval by the Board | - |
| f) | Amount paid as advances, if any | - |

Place: Rajpipla
Date: July 17, 2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

K. Gan
KEYUR GANDHI
DIRECTOR
DIN: 03494183

Raj
RAJ KOTIA
MANAGING DIRECTOR & CFO
DIN: 06360347





Bhatler & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of **SUNGOLD MEDIA & ENTERTAINMENT LIMITED** Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **SUNGOLD MEDIA & ENTERTAINMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of state of affairs (financial position), profit (financial performance including other comprehensive income), cashflows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2018 and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India, in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS specified under section 133 of the Act read with relevant rules thereunder;
 - e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014(as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no impact of pending litigations on its financial position.
 - ii. The Company does not have long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;

For BHATTER & COMPANY
Chartered Accountant
Firm Registration No.:131092 W

dhbhattar

CA DAULAL H. BHATTER
Proprietor
Membership No. : 016937



Place: Mumbai
Date: July 17, 2018

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of SUNGOLD MEDIA & ENTERTAINMENT LIMITED

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company;
2. The Company does not have any inventory.
3. The Company has not granted unsecured loans to Companies covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities.
5. In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. Maintenance of cost records has not been specified for this Company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.



8. According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution or bank as at balance sheet date.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For BHATTER & COMPANY
Chartered Accountant
Firm Registration No. :131092W

Subhatter

CA DAULAL H. BHATTER
Proprietor
Membership No. : 016937



Place: Mumbai
Date: July 17, 2018

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of SUNGOLD MEDIA & ENTERTAINMENT LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended March 31, 2018 we have audited the internal financial controls over financial reporting of **SUNGOLD MEDIA & ENTERTAINMENT LIMITED**. ("the Company") which is a Company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHATTER & COMPANY

Chartered Accountant

Firm Registration No. :131092W

CA DAULAL H. BHATTER

Proprietor

Membership No. : 016937



Place: Mumbai

Date: July 17, 2018

SUNGOLD MEDIA & ENTERTAINMENT LIMITED
BALANCESHEET AS ON 31st March 2018
(CIN: U22100GJ1995PLC024944)

| Particulars | Notes | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
|--|-------|---------------------|---------------------|---------------------|
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, Plant and Equipment | 2 | 105,520 | 135,000 | 166,240 |
| Intangible assets | | | | |
| Financial Assets | | | | |
| Non Current Investments | 3 | - | 2,925,000 | 1,635,000 |
| Other financial assets | | | | |
| Other non-current assets | 4 | 39,394,552 | 44,579,781 | 43,845,302 |
| | | 39,500,072 | 47,740,661 | 45,646,542 |
| Current assets | | | | |
| Inventories | | | | |
| Financial Assets | | | | |
| Trade receivables | 5 | 16,202,540 | - | - |
| Current Investments | | | | |
| Cash and Cash equivalents | 6 | 1,895,005 | 548,017 | 2,163,671 |
| Bank balances other than cash & cash equivalents | | | | |
| Other financial assets | | | | |
| Other current assets | 7 | 135,110 | 383,133 | 114,725 |
| | | 18,233,454 | 931,172 | 2,278,396 |
| | | 57,733,526 | 48,673,833 | 47,924,938 |
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| Equity Share capital | 8 | 50,000,000 | 42,925,300 | 42,925,300 |
| Other Equity | 9 | 5,737,817 | 5,496,424 | 4,978,638 |
| | | 55,737,817 | 48,421,724 | 47,903,938 |
| LIABILITIES | | | | |
| Non-current liabilities | | | | |
| Deferred tax liabilities (net) | | (4,444) | - | - |
| Provisions | | | | |
| | | (4,444) | - | - |
| Current liabilities | | | | |
| Financial Liabilities | | | | |
| Current Borrowings | 10 | 1,000,000 | - | - |
| Trade payables | | | | |
| Other financial liabilities | | | | |
| Other current liabilities | 11 | 1,000,133 | 252,109 | 21,000 |
| Current tax liabilities (Net) | | | | |
| | | 2,000,133 | 252,109 | 21,000 |
| | | 57,733,526 | 48,673,833 | 47,924,938 |

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For BHATTER & COMPANY

Chartered Accountants

Firm Registration No. 133022 W

(Signature)

CA Daulal H. Bhattar

Proprietor

Membership No. 016937



For and on behalf of the Board

(Signature)

Raj Kotia

Managing Director & CFO

DIN: 06360347

(Signature)

Keshav Gandhi

Director

DIN: 03494103

(Signature)

Madhuri Mistry

Company Secretary



Place: Mumbai

Date: July 17, 2018

SUNGOLD MEDIA & ENTERTAINMENT LIMITED
Statement of Profit and Loss for the period ended March 31, 2018
(CIN: U22100GJ1995PLC024944)

| Particulars | Notes | Year ended 31.03.2018 | Year ended 31.03.2017 | Year ended 01.04.2016 |
|---|-------|--------------------------|--------------------------|--------------------------|
| INCOME | | | | |
| Revenue from operations | 12 | 1,964,823 | 5,971,442 | 5,631,413 |
| Other income | 13 | 804 | 13,188 | 2,460 |
| Total income | | 5,965,627 | 5,984,630 | 5,633,873 |
| EXPENSES | | | | |
| Cost of materials consumed | | | | |
| Employee benefits expense | 14 | 1,012,427 | 1,748,199 | 2,301,950 |
| Finance costs | | - | - | - |
| Depreciation and amortisation expense | | 30,360 | 30,360 | 30,360 |
| Other expenses | 15 | 2,605,075 | 3,457,176 | 2,037,341 |
| Total expenses | | 5,647,863 | 5,235,735 | 4,369,651 |
| Profit / (Loss) before tax | | 317,764 | 748,895 | 1,264,222 |
| Less : Tax expenses | | | | |
| - Current tax | | 102,633 | 231,109 | 390,644 |
| - Deferred tax | | (4,444) | - | - |
| Total tax expense | | 98,189 | 231,109 | 390,644 |
| Profit / (loss) for the year | | 119,575 | 517,786 | 873,578 |
| Other Comprehensive Income <i>(Items that will not be reclassified subsequently to profit or loss)</i> | | | | |
| Total comprehensive income for the year | | 119,575 | 517,786 | 873,578 |
| Earnings per equity share | | | | |
| Nominal value of share Rs.1 : Basic | | 0.04 | 0.12 | 0.20 |
| : Diluted | | 0.04 | 0.12 | 0.20 |

The accompanying notes form an integral part of the financial statements

1

As per our report of even date attached

For BHATTER & COMPANY
Chartered Accountants
Firm Registration No : 131092 W

CA Daulal H. Bhatler
Proprietor
Membership No. 016937



For and on behalf of the Board

Raj
Raj Kedia
Managing Director & CFO
DIN : 06360347

Keyur Gandhi
Director
DIN: 03494181

M-N
Madhuri Mistry
Company Secretary



Place: Mumbai
Date : July 17, 2018

SUNGOLD MEDIA & ENTERTAINMENT LIMITED
Statement of Changes in Equity for the year ended March 31, 2018
(CIN: U22100GJ1995PLC024944)

Note 4: Equity Share Capital

| Particulars | As at | As at | As at |
|---|---------------|---------------|---------------|
| | 31.03.2018 | 31.03.2017 | 01.04.2016 |
| Authorised Share Capital 50,00,000 Equity Shares of Rs 10/- each | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 |
| | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 |
| Issued, Subscribed and Fully Paid Up (Issued and Subscribed) 50,00,000 Equity Shares of Rs 10/- each | 50,000,000.00 | 42,925,300.00 | 42,925,300.00 |
| | 50,000,000.00 | 42,925,300.00 | 42,925,300.00 |

* Class & Par Value of Shares
The Company has only one class of equity shares of par value of Rs.10/-
* Rights, Preference & Restrictions of the class of share holders
The holder of these Equity shares is entitled to one vote per share

a) Reconciliation of shares outstanding at the beginning and at the end of the period

| Particulars | As at 31.03.2018 | | As at 31.03.2017 | | As at 01.04.2016 | |
|---|------------------|----------------------|------------------|----------------------|------------------|----------------------|
| | No. of Shares | Amount | No. of Shares | Amount | No. of Shares | Amount |
| Equity Shares | | | | | | |
| At the beginning of the year | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 |
| Issued during the year | 707,470 | 7,074,700.00 | - | - | - | - |
| Outstanding at the end of the year | 5,000,000 | 50,000,000.00 | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 |

b) Details of Shareholders holding more than 5% shares in the company:

| Particulars | As at 31.03.2018 | | As at 31.03.2017 | | As at 01.04.2016 | |
|---------------------------------------|------------------|-----------|------------------|-----------|------------------|-----------|
| | No. | % holding | No. | % holding | No. | % holding |
| State Bank of India | 3,653,650 | 73.07 | 3,97,170 | 9.25 | 3,97,170 | 9.25 |
| Bhuzika Software | Nil | Nil | 217,132 | 5.06 | 217,132 | 5.06 |
| Ray Kalia | 1,411,132 | 28.22 | Nil | Nil | Nil | Nil |
| Medic Trans International Private Ltd | 390,000 | 7.80 | Nil | Nil | Nil | Nil |
| Shree Manojendra Building Private Ltd | 540,000 | 10.80 | Nil | Nil | Nil | Nil |
| Shree Krishna Infrastructure Ltd | 69,199 | 1.38 | Nil | Nil | Nil | Nil |

c) Other Information

| EQUITY SHARE CAPITAL: | Balance as at 1st April, 2016 | Changes in equity share capital during the year | Balance as at 1st April, 2017 | Changes in equity share capital during the year | Balance as at 31st March, 2018 |
|-----------------------|-------------------------------|---|-------------------------------|---|--------------------------------|
| | Fixed up Capital | 42,925,300.00 | - | 42,925,300.00 | 7,074,700.00 |

Note 5: Other Equity

| Particulars | Reserves and Surplus | | | | Total |
|---|----------------------------|-----------------|-------------------|----------------------------|--------------|
| | Securities Premium Reserve | Capital Reserve | Retained Earnings | Other Comprehensive Income | |
| Balance as at April 1, 2016 | 3,195,400.00 | - | 1,581,238.00 | - | 4,776,638.00 |
| Profit/ Loss for the year | - | - | 517,796.00 | - | 517,796.00 |
| Interim Dividend Paid | - | - | - | - | - |
| Exp of the Earlier Years | - | - | - | - | - |
| Dividend Tax Paid on Interim Dividend | - | - | - | - | - |
| Other Comprehensive Income: | - | - | - | - | - |
| Reassessments of net defined benefit plans | - | - | - | - | - |
| Balance as at 31st March, 2017 | 3,195,400.00 | - | 2,101,024.00 | - | 5,496,424.00 |
| Profit/ Loss for the year | - | - | 317,764.44 | - | 317,764.44 |
| Exp of the Earlier Years | - | - | 21,837.82 | - | 21,837.82 |
| Interim Dividend Paid | - | - | - | - | - |
| Dividend Tax Paid on Interim Dividend | - | - | - | - | - |
| Provision for final Dividend payable | - | - | - | - | - |
| Provision for Dividend Tax Paid on final Dividend payable | - | - | - | - | - |
| On issue during the year / Capital Reduction | - | - | - | - | - |
| Other Comprehensive Income: | - | - | - | - | - |
| Reassessments of net defined benefit plans | - | - | - | - | - |
| Balance as at 31st March, 2018 | 3,195,400.00 | - | 2,440,626.26 | - | 5,636,026.26 |

For BHATTER & COMPANY
Chartered Accountants
Firm Registration No.: 111092 W
CA Daulal H. Bhatter
Proprietor
Membership No. 11092 W

Place: Mumbai
Date: July 17, 2018



For and on behalf of the Board

Raj
Raj Kothia
Managing Director & CFO
CIN: 06368347

M N Mistry
Radharaj Mistry
Company Secretary

KG
Keyur Gandhi
Director
DIN: 03194183



SUNGOLD MEDIA & ENTERTAINMENT LIMITED
Cash Flow Statement for the period ended March 31, 2018
(CIN: U22100GJ1995PLC024944)

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 |
|---|---------------------------------------|---------------------------------------|
| Profit / (Loss) before tax | 317,764 | 748,895 |
| Adjustments : | | |
| Add : Depreciation | 30,360 | 30,360 |
| Add : Earlier year Adjustment | 21,838 | - |
| Less : Interest Income | 804 | 13,188 |
| Operating profit before capital changes | 369,159 | 766,067 |
| Less : Tax Paid | 102,633 | 231,109 |
| | 266,526 | 534,958 |
| Changes in Working Capital | | |
| (a) Short Term Borrowings | 1,000,000 | - |
| (b) Trades Payable | - | - |
| (c) Other Current Liabilities | 748,024 | 231,109 |
| (d) Short Term Provisions | - | - |
| | 1,748,024 | 231,109 |
| (a) Inventories | - | - |
| (b) Trade Receivables | (16,202,540) | - |
| (d) Balances with Bank other than (c) | - | - |
| (e) Short Term Loans and Advances | - | - |
| (f) Other Current Assets | 250,045 | (270,430) |
| | (15,952,495) | (270,430) |
| Cash Generated From Operating Activities | (13,937,945) | 495,637 |
| Cashflow From Investing Activities | | |
| Purchase / Sale of Investment | 2,925,000 | (1,290,000) |
| Receipt / Payment of Loans & Advances | 5,285,229 | (834,479) |
| FDR Interest | 804 | 13,188 |
| Cash Generated From Investing Activities | 8,211,033 | (2,111,291) |
| Cashflow From Financing Activities | | |
| Issued / Buyback of Share Capital | 7,074,700 | - |
| Cash Generated From Financing Activities | 7,074,700 | - |
| Cash & Cash equivalents at Beginning of the year | 548,017 | 2,163,671 |
| Net Cash Genrated during the Year | 1,347,788 | (1,615,654) |
| Cash & Cash equivalents at End of the year | 1,895,805 | 548,017 |

For BHATTER & COMPANY
Chartered Accountants
Firm Registration No : 131092W

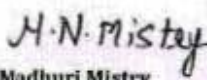
CA Daulal H. Bhatler
Proprietor
Membership No. 016937



For and on behalf of the Board


Raj Kolia
Managing Director & CFO
DIN : 06360347


Keyur Gandhi
Director
DIN: 03494183


Madhuri Mistry
Company Secretary



Place: Mumbai
Date : July 17, 2018

SUNGOLD MEDIA & ENTERTAINMENT LIMITED
Notes to financial statements for the year ended March 31, 2018
(CIN: U22100G1915PLC024944)

Note 3 : Other Non-Current Investment

| Particulars | As at | | |
|--|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| 146700 Equity Shares @ Rs. 10 Each (SDFL Group MediaIndia Broking Private Limited) | - | 1,125,000 | 1,431,000 |
| | - | 1,000,000 | - |
| | - | 2,925,000 | 1,431,000 |

Note 4 : Other Non-Current Asset

| Particulars | As at | | |
|---|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| Unsecured, Consider Goods Long Term Loans & Advances | 29,394,532 | 6,679,781 | 43,841,302 |
| | 29,394,532 | 44,679,781 | 43,841,302 |

Note 5 : Trade Receivable

| Particulars | As at | | |
|---|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| Unsecured, Consider Goods Trade Receivable | 16,202,540 | - | - |
| | 16,202,540 | - | - |

Note 6 : Bank balances other than cash & cash equivalents

| Particulars | As at | | |
|--|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| Balances with Banks in -Rupees Current Accounts -Foreign Currency Current Accounts Cash on Hand | 1,416,907 | 117,735 | 1,167,444 |
| | 470,000 | 409,202 | 996,177 |
| | 1,895,005 | 548,017 | 2,163,621 |

Note 7 : Other current assets

| Particulars | As at | | |
|---------------------------------|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| Deposits Savings Bank TDS | 25,000 | 25,000 | - |
| | 20,000 | - | - |
| | 90,110 | 364,155 | 114,725 |
| | 135,110 | 389,155 | 114,725 |

Note 8 : Equity Share Capital

| Particulars | As at | | |
|--|------------|------------------|------------------|
| | 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
| Authorized Share Capital 50,00,000 Equity Shares of Rs 10/- each | 50,000,000 | 50,000,000 | 50,000,000 |
| | 50,000,000 | 50,000,000 | 50,000,000 |
| Issued, Subscribed and Fully Paid Up Issued and Subscribed 50,00,000 Equity Shares of Rs 10/- each | 50,000,000 | 42,925,300 | 42,925,300 |
| | 50,000,000 | 42,925,300 | 42,925,300 |

* Class & Par Value of Shares

The Company has only one class of equity shares of par value of Rs.10/-

* Rights, Preference & Restrictions of the class of share holders

The holder of these Equity Shares is entitled to one vote per share

a) Reconciliation of share outstanding at the beginning and at the end of the period

| Particulars | As at 31.03.2018 | | As at 31.03.2017 | | As at 01.04.2016 | |
|------------------------------------|------------------|---------------|------------------|---------------|------------------|---------------|
| | No. of Shares | Amount | No. of Shares | Amount | No. of Shares | Amount |
| Equity Shares | | | | | | |
| At the beginning of the year | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 |
| Issued during the year | 707,470.00 | 7,074,700.00 | - | - | - | - |
| Outstanding at the end of the year | 5,000,000 | 50,000,000.00 | 4,292,530 | 42,925,300.00 | 4,292,530 | 42,925,300.00 |

b) Details of Shareholders holding more than 5% shares in the company:

| Particulars | As at 31.03.2018 | | As at 31.03.2017 | | As at 01.04.2016 | |
|--------------------------------------|------------------|-----------|------------------|-----------|------------------|-----------|
| | No. | % holding | No. | % holding | No. | % holding |
| Palle Noda | 1,651,550 | 33.01 | 997,170 | 23.25 | 997,170 | 23.25 |
| Shreeha Shilpa | Nil | Nil | 217,132 | 5.06 | 217,132 | 5.06 |
| Jag Ratha | 241,132 | 4.82 | Nil | Nil | Nil | Nil |
| Group Touch Securities Private Ltd | 290,000 | 5.80 | Nil | Nil | Nil | Nil |
| Group MediaIndia Broking Private Ltd | 840,000 | 16.80 | Nil | Nil | Nil | Nil |
| Group Krishna Infrastructure Ltd | 601,000 | 12.02 | Nil | Nil | Nil | Nil |

c) Other Information

| EQUITY SHARE CAPITAL | Balance as at 1st April, 2016 | | Changes in equity share capital during the year | | Balance as at 31st March, 2018 | |
|----------------------|-------------------------------|--|---|--|--------------------------------|--|
| | | | | | | |
| Paid up Capital | 42,925,300.00 | | 707,470.00 | | 50,000,000.00 | |



Note 9 : Other Equity

| Particulars | Reserves and Surplus | | | | Total |
|---|----------------------------|-----------------|-------------------|----------------------------|-----------|
| | Securities Premium Reserve | Capital Reserve | Retained Earnings | Other Comprehensive Income | |
| Balance as at April 1, 2016 | 3,295,400 | - | 1,503,238 | - | 4,798,638 |
| Profit/ Loss for the year | - | - | 317,764 | - | 317,764 |
| Interim Dividend Paid | - | - | - | - | - |
| Exp of the Earlier Years | - | - | - | - | - |
| Dividend Tax Paid on Interim Dividend | - | - | - | - | - |
| Other Comprehensive Income: | - | - | - | - | - |
| Re-measurements of net defined benefit plans | - | - | - | - | - |
| Balance as at 31st March 2017 | 3,295,400 | - | 2,101,024 | - | 5,396,424 |
| Profit/ Loss for the year | - | - | 317,764 | - | 317,764 |
| Exp of the Earlier Years | - | - | 21,838 | - | 21,838 |
| Interim Dividend Paid | - | - | - | - | - |
| Dividend Tax Paid on Interim Dividend | - | - | - | - | - |
| Provision for final dividend payable | - | - | - | - | - |
| Provision for Dividend Tax Paid on final dividend payable | - | - | - | - | - |
| Charges during the year / Capital Reductions | - | - | - | - | - |
| Other Comprehensive Income: | - | - | - | - | - |
| Re-measurements of net defined benefit plans | - | - | - | - | - |
| Balance as at 31st March 2018 | 3,295,400 | - | 3,444,624 | - | 6,740,024 |

| Particulars | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
|--|------------------|------------------|------------------|
| Securities Premium | | | |
| Balance at the beginning of the period | 3,295,400 | 3,295,400 | 3,295,400 |
| Charges during the period | - | - | - |
| Balance at the beginning and end of the period | 3,295,400 | 3,295,400 | 3,295,400 |
| Other Reserves | | | |
| Balance at the beginning and end of the period | - | - | - |
| Surplus / (deficit) in the statement of profit and loss | | | |
| Balance at the beginning of the period | 2,101,024 | 1,503,238 | 770,976 |
| Add: Profit / (Loss) for the year | 235,576 | 517,704 | 673,578 |
| | 2,320,599 | 2,101,024 | 1,444,554 |
| Add / Less: | | | |
| Expenses of Earlier Year | 21,838 | - | (61,310) |
| Dividend Tax Paid on Interim Dividend | - | - | - |
| Provision for final dividend payable | - | - | - |
| Capital Reductions | - | - | - |
| Depreciation | - | - | - |
| Provision for Dividend Tax Paid on final dividend payable | - | - | - |
| Closing Balance | 5,737,837 | 5,496,424 | 4,970,028 |

Nature and Purpose of Reserves

Securities Premium Reserve

Securities Premium Reserve is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Act.

Capital Reserve

Capital reserve will be utilized in accordance with provisions of the Act.

Retained Earnings

Retained Earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders.

Note 10 : Current Borrowings

| Particulars | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
|--------------------|------------------|------------------|------------------|
| HDFC Business Loan | 1,000,000 | - | - |
| | 1,000,000 | - | - |

Note 11 : Other Current Liabilities

| Particulars | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |
|------------------------------|------------------|------------------|------------------|
| Salaries Payable | 350,000 | - | - |
| Rent Payable | 540,000 | - | - |
| TDS Payable | 60,000 | - | - |
| Audit Fees Payable | 21,000 | 21,000 | 21,000 |
| Electricity Expenses Payable | 24,000 | - | - |
| Income Tax Liability | 102,633 | 231,109 | - |
| PT Payable | 2,500 | - | - |
| | 1,000,133 | 252,109 | 21,000 |



SINGOLD MEDIA & ENTERTAINMENT LIMITED
(CIN: 02210051995PL0324944)

Following are the changes in the carrying value of property, plant and equipment for the year ended March 31, 2018:

| Particulars | Computers | Website | Furniture & Fixtures | Total |
|---|-----------|-----------|----------------------|------------|
| Gross carrying value as of April 1, 2017 | 61,000.00 | 46,000.00 | 89,600.00 | 196,600.00 |
| Additions | - | - | - | - |
| Deletions | - | - | - | - |
| Gross carrying value as of March 31, 2018 | 61,000.00 | 46,000.00 | 89,600.00 | 196,600.00 |
| Accumulated depreciation as of April 1, 2017 | 24,400.00 | 18,400.00 | 17,920.00 | 60,720.00 |
| Depreciation | 12,200.00 | 9,200.00 | 8,960.00 | 30,360.00 |
| Accumulated depreciation on deletions | - | - | - | - |
| Accumulated depreciation as of March 31, 2018 | 36,600.00 | 27,600.00 | 26,880.00 | 91,080.00 |
| Carrying value as of March 31, 2018 | 24,400.00 | 18,400.00 | 62,720.00 | 135,520.00 |

| | Depreciation as per Income Tax | | | | Total |
|----------|--------------------------------|-----------|-----------|--|------------|
| | Computer | Website | Furniture | | |
| 1 | 61,000.00 | 46,000.00 | 89,600.00 | | 196,600.00 |
| WDV 2016 | 35,600.00 | 27,600.00 | 13,410.00 | | 77,610.00 |
| 2 | 24,400.00 | 18,400.00 | 25,340.00 | | 68,140.00 |
| WDV 2017 | 14,640.00 | 11,040.00 | 11,454.00 | | 37,134.00 |
| 3 | 9,760.00 | 7,360.00 | 64,776.00 | | 81,896.00 |
| WDV 2018 | 3,904.00 | 2,944.00 | 5,230.40 | | 15,558.40 |
| | 5,856.00 | 4,416.00 | 55,075.60 | | 65,297.60 |



SUNGOLD MEDIA & ENTERTAINMENT LIMITED
(CIN: U22100GJ1995PLC024944)

Note 12 : Revenue From Operation

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 | For the Year Ended 1st April 2016 |
|------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Revenue From Operation | 5,964,823 | 5,971,442 | 5,631,413 |
| | 5,964,823 | 5,971,442 | 5,631,413 |

Note 13 : Other Income

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 | For the Year Ended 1st April 2016 |
|-----------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Interest Income | 804 | 13,188 | 2,460 |
| | 804 | 13,188 | 2,460 |

Note 14 : Employee Benefit Expenses

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 | For the Year Ended 1st April 2016 |
|-----------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Salaries and Wages | 2,997,725 | 1,714,520 | 2,207,000 |
| Staff Welfare Expense | 14,702 | 33,679 | 94,950 |
| | 3,012,427 | 1,748,199 | 2,301,950 |

Note 15 : Other Expenses

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 | For the Year Ended 1st April 2016 |
|-----------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
| Accounting Charges | - | - | 18,000 |
| Advertisement Expenses | 20,360 | 40,350 | 56,600 |
| Business Promotion | 8,794 | 57,653 | - |
| Bank Charges | 28,387 | 8,194 | 13,597 |
| Expenses for Operation | 1,616,200 | 2,707,600 | 964,990 |
| Postage and Courier | 520 | 12,350 | 10,250 |
| Roc Filling Fee | 75,278 | 75,706 | 2,987 |
| Legal and Professional Fees | 20,500 | 106,168 | 105,000 |
| Rent | 690,000 | 90,000 | 144,000 |
| Printing and Stationery | 5,558 | 11,350 | 86,238 |
| Travelling expenses | 36,176 | 74,835 | 198,664 |
| CDSL Fee | 10,350 | 10,305 | 10,305 |
| Office Expenses | 9,775 | 84,001 | 294,294 |
| Rates & Taxes | 2,500 | - | 27,500 |
| Telephone Expenses | 3,724 | 11,194 | 11,230 |
| Website Expenses | 1,814 | 1,470 | 59,250 |
| Interest paid | - | - | 13,436 |
| MSME Fees | 1,850 | - | - |
| Sitting Fees | 22,000 | 65,000 | - |
| Audit Fees | 21,000 | 21,000 | 21,000 |
| Demat Fees | 581 | - | - |
| Stamp Duty W/off | 5,000 | - | - |
| Books & periodicals | 709 | - | - |
| Electricity | 24,000 | - | - |
| TOTAL | 2,605,075 | 3,457,176 | 2,037,341 |

| Particulars | For the Year Ended 31st March 2018 | For the Year Ended 31st March 2017 | For the Year Ended 1st April 2016 |
|---|---------------------------------------|---------------------------------------|--------------------------------------|
| EARNINGS PER SHARE | | | |
| Net Profit/(Loss) as per Statement of Profit & Loss (A) | 219,575 | 517,786 | 873,578 |
| Weighted average number of Equity Share used in computing basic/diluted earning per share (B) | 5,000,000 | 4,292,530 | 4,292,530 |
| Earning Per Share (') Basic/Diluted- (A/B) | 0.04 | 0.12 | 0.20 |

* There is no Potential Equity Shares



INCOME FROM BUSINESS & PROFESSION

| | | |
|-------------------------------|-------------------|------------|
| Net Profit & Loss Account | 317,764.44 | |
| Add : Disallowed Depreciation | 30,360.00 | |
| Add : Disallowed Demat Fees | 580.90 | |
| | <u>348,705.34</u> | |
| Less : Depreciation | 16,558.40 | |
| Less : Shown In Other Head | 804.00 | 331,342.94 |

INCOME FROM OTHER SOURCES

| | | |
|------------------|--|--------|
| Bank FD Interest | | 804.00 |
|------------------|--|--------|

| | | |
|--------------------|-------------------|--|
| Gross Total Income | <u>332,146.94</u> | |
|--------------------|-------------------|--|

| | | |
|--------------------------------|--|---|
| Less : Deduction Under Chap VI | | - |
|--------------------------------|--|---|

| | | |
|------------------|-------------------|--|
| Net Total Income | <u>332,146.94</u> | |
|------------------|-------------------|--|

| | | |
|-------------|-----------|--|
| Tax Payable | 99,644.08 | |
|-------------|-----------|--|

| | | |
|------------|----------|--|
| Add : Cess | 2,989.32 | |
|------------|----------|--|

| | | |
|-----------------|------------|--|
| Net tax Payable | 102,633.40 | |
|-----------------|------------|--|

| | | |
|------------|--|-------------------|
| Less : TDS | | <u>102,633.40</u> |
|------------|--|-------------------|

| | | |
|---------------------------|------------|--|
| Net Profit & Loss Account | 317,764.44 | |
|---------------------------|------------|--|

| | | |
|--------------------------|-----------|--|
| Tax As per Companies Act | 98,189.21 | |
|--------------------------|-----------|--|

| | | |
|---------------------------|------------|--|
| Tax As per Income Tax Act | 102,633.40 | |
|---------------------------|------------|--|

| | | |
|--------------|-------------------|--|
| Deferred Tax | <u>(4,444.19)</u> | |
|--------------|-------------------|--|



SUNGOLD MEDIA & ENTERTAINMENT LIMITED

Notes to Financial Statements

1. Summary of significant accounting policies

1.1 Basis of preparation

The financial statements have been prepared to comply in all material respects with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs, except additional disclosures required by the Companies Act 2013 (as these financial statements are not statutory financial statements, full compliance with the above Act is not required). The said financial statements for the year ended March 31, 2018 are the first financial statements of the Company in accordance with Ind AS. Refer Note 2.3 on how the Company has transitioned to Ind AS.

The transition to Ind AS has been carried out from accounting standards notified under section 133 of the Companies Act 2013, (the 'Act') read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('IGAAP'), which is considered as the 'Previous GAAP' for purposes of Ind AS 101.

The preparation of the said financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

The financial statements are based on the classification provisions contained in Ind AS 1, 'Presentation of Financial Statements' and division II of schedule III of the Companies Act 2013. Further, for the purpose of clarity, various items are aggregated in statement of profit and loss and balance sheet. Nonetheless, these items are dis-aggregated separately in the notes to the financial statements, where applicable or required.

1.2 Basis of measurement

The financial statements have been prepared on the accrual and going concern basis, and the historical cost convention except where the Ind AS requires a different accounting treatment.

Fair value measurement

Fair value is the price at the measurement date, at which an asset can be sold or paid to transfer a liability, in an orderly transaction between market participants. The Company's accounting policies require, measurement of certain financial / non-financial assets and liabilities at fair values (either on a recurring or non-recurring



basis). Also, the fair values of financial instruments measured at amortised cost are required to be disclosed in the said financial statements.

The Company is required to classify the fair valuation method of the financial / non-financial assets and liabilities, either measured or disclosed at fair value in the financial statements, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurement). Accordingly, the Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

1.3 Basis of transition to Ind AS

The adoption of Ind AS is carried out in accordance with Ind AS 101 on April 1, 2015 being the transition date. Ind AS 101 requires that all Ind AS standards that are issued and effective for the year ending March 31, 2018, be applied retrospectively and consistently for all the periods presented. However, in preparing these financial statements, the Company has availed of certain exemptions and exceptions in accordance with Ind AS 101, as explained below. The resulting difference between the carrying value of the assets and liabilities in the financial statements as at the transition date under Ind AS and previous GAAP have been recognised directly in equity at the transition date.

In these financial statements, the Company has presented three balance sheets - as of March 31, 2018, March 31, 2017 and April 1, 2016. The Company has also presented two statements of profit and loss, two statements of changes in equity and two statements of cash flows for the year ended March 31, 2018 and March 31, 2017 along with the necessary and related notes.

Ind AS 101 allows first-time adopters certain optional exemptions and mandatory exceptions from the retrospective application of certain requirements under Ind AS.

Exemptions / exceptions from full retrospective application

- (i) The following mandatory exceptions from retrospective application of Ind AS have applied by the Company :
 - a. Estimates exception - On an assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS (except for adjustments to reflect any difference in accounting policies), as there is no objective evidence that those estimates were in error. However, estimates, that were required under Ind AS but not required under Previous GAAP, are made by the Company for the relevant reporting dates, reflecting conditions existing as at that date without using any hindsight.
 - b. De-recognition of financial assets and liabilities exception - Financial assets and liabilities de-recognised before transition date are not re-recognised under Ind AS.



There is no effect of the transition from previous GAAP to Ind - AS on the Company's equity, statement of profit and loss and statement of cash flows.

1.4 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

Deferred tax assets and liabilities, and all assets and liabilities which are not current (as discussed in the below paragraphs) are classified as non-current assets and liabilities.

An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

1.5 Property, plant and equipment ('PPE')

"Fixed Assets are stated at cost, less accumulated depreciation. Cost comprises non-refundable taxes, duties, freight, borrowing costs and other incidental expenses related to the acquisition and installation of the respective assets. The same is in compliance with AS-10 to the extent applicable.

Cost also includes the interest paid/payable during the period of construction in respect of borrowed funds pertaining to construction/acquisition of qualifying assets."

Management evaluated the estimates of useful lives of its fixed assets as per the requirements of Schedule II of the Companies Act, 2013 and depreciation has been provided as per SLM basis in accordance therewith."

Intangible Assets (AS 26):

Intangible Assets are recognized at consideration paid for acquisition and other direct costs that can be directly attributed or allocated on a reasonable and consistent basis.

1.6 Impairment of non-financial assets

There is no Impairment of non-financial assets.

1.7 Financial instruments

a. Recognition, classification and presentation



The financial instruments are recognised in the balance sheet when the Company becomes a party to the contractual provisions of the financial instrument.

The Company determines the classification of its financial instruments at initial recognition.

The Company recognises its investment in subsidiaries, joint ventures and associates at cost less any impairment losses. The Company classifies its other financial assets in the following categories: a) those to be measured subsequently at fair value through profit or loss, and b) those to be measured at amortised cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

The Company has classified all the non-derivative financial liabilities in the other financial liabilities category.

Financial assets and liabilities arising from different transactions are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, the Company currently has a legally enforceable right to set-off the related recognised amounts and intends either to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

b. Measurement - Non-derivative financial instruments

I. Initial measurement

At initial recognition, the Company measures the non-derivative financial instruments at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Otherwise transaction costs are expensed in the statement of profit and loss.

II. Subsequent measurement - financial assets

The subsequent measurement of the non-derivative financial assets depends on their classification as follows:

i. Financial assets measured at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost using the effective-interest rate ('EIR') method (if the impact of discounting / any transaction costs is significant). Interest income from these financial assets is included in finance income.

ii. Financial assets at fair value through profit or loss ('FVTPL')

All financial assets that do not meet the criteria for amortised cost are measured at fair value through profit or loss. Interest (basis EIR method) income from FVTPL is recognised in the statement of profit and loss, within finance income/ finance costs separately from the other gains/ losses arising from changes in the fair value.



Impairment

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk since initial recognition. If credit risk has not increased significantly, twelve month ECL is used to provide for impairment loss, otherwise lifetime ECL is used.

However, only in case of trade receivables, the company applies the simplified approach which requires expected lifetime losses to be recognised from initial recognition of the receivables.

III. Subsequent measurement - financial liabilities

Other financial liabilities are initially recognised at fair value less any directly attributable transaction costs. They are subsequently measured at amortised cost using the EIR method (if the impact of discounting / any transaction costs is significant).

c. Measurement - derivative financial instruments

Derivative financial instruments, including separated embedded derivatives are classified as financial instruments at fair value through profit or loss - Held for trading. Such derivative financial instruments are initially recognised at fair value. They are subsequently re-measured at their fair value, with changes in fair value being recognised in the statement of profit and loss within finance income / finance costs.

d. Derecognition

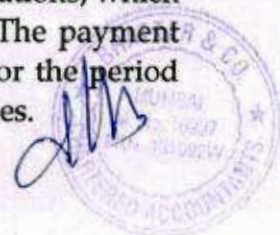
The financial liabilities are de-recognised from the balance sheet when the underlying obligations are extinguished, discharged, lapsed, cancelled, expires or legally released. The financial assets are de-recognised from the balance sheet when the rights to receive cash flows from the financial assets have expired, or have been transferred and the Company has transferred substantially all risks and rewards of ownership. The difference in the carrying amount is recognised in statement of profit and loss.

1.8 Taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognised in the statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

a. Current tax

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the period are recognised in the balance sheet as current income tax assets / liabilities.



Any interest / penalties, related to accrued liabilities for potential tax assessments are not included in Income tax charge or (credit), but are rather recognised within finance costs.

b. Deferred tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements. However, deferred tax are not recognised if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The unrecognised deferred tax assets / carrying amount of deferred tax assets are reviewed at each reporting date for recoverability and adjusted appropriately.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and any deposits with original maturities of three months or less (that are readily convertible to known amounts of Cash and cash equivalents and subject to an insignificant risk of changes in value). However, for the purpose of the Statement of cash flows, in addition to above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of Cash and cash equivalents.

1.10 Share capital / Share premium

Ordinary shares are classified as Equity when the Company has an un-conditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Company and there is no contractual obligation whatsoever to that effect.

1.11 Employee benefits

The Company's employee benefits mainly include wages, salaries and bonuses. The employee benefits are recognised in the period in which the associated services are rendered by the Company employees.

1.12 Provisions

a. General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources



will be required to settle the said obligation, and the amounts of the said obligation can be reliably estimated.

Provisions are measured at the present value of the expenditures expected to be required to settle the relevant obligation, using a pre-tax rate that reflects current market assessments of the time value of money (if the impact of discounting is significant) and the risks specific to the obligation. The increase in the provision due to un-winding of discount over passage of time is recognised within finance costs.

b. Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.13 Revenue recognition

Revenue is recognised when it is probable that the entity will receive the economic benefits associated with the transaction and the related revenue can be measured reliably. Revenue is recognised at the fair value of the consideration received or receivable, which is generally the transaction price, net of any taxes / duties, discounts and process waivers.

1.14 Borrowing costs

Borrowing costs consist of interest and other ancillary costs that the Company incurs in connection with the borrowing of funds. The borrowing costs directly attributable to the acquisition or construction of any asset that takes a substantial period of time to get ready for its intended use or sale are capitalised. All the other borrowing costs are recognised in the statement of profit and loss within finance costs of the period in which they are incurred.

1.15 Earnings per share ('EPS')

The Company presents the Basic and Diluted EPS data.

Basic EPS is computed by dividing the profit for the period attributable to the shareholders of the Company by the weighted average number of shares outstanding during the period.

Diluted EPS is computed by adjusting, the profit for the year attributable to the shareholders and the weighted average number of shares considered for deriving Basic EPS, for the effects of all the shares that could have been issued upon conversion of all dilutive potential shares.

1.16 Segment Reporting

The Company operates only in one business and geographical segment. Therefore, segment information as per Ind AS-108, 'Segment Reporting', has not been disclosed.

3. Critical accounting estimates and assumptions



The estimates and judgements used in the preparation of the said financial statements are continuously evaluated by the Company, and are based on historical experience and various other assumptions and factors (including expectations of future events), that the Company believes to be reasonable under the existing circumstances. The said estimates and judgements are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

Although the Company regularly assesses these estimates, actual results could differ materially from these estimates - even if the assumptions under-lying such estimates were reasonable when made, if these results differ from historical experience or other assumptions do not turn out to be substantially

accurate. The changes in estimates are recognised in the financial statements in the period in which they become known.

4. Standards issued but not yet effective up to the date of issuance of the Company's financial statements

The new Standards, amendments to Standards that are issued but not yet effective until the date of authorisation for issuance of the said financial statements are discussed below. The Company has not early these amendments adopted and intends to adopt when they become effective.

Ind AS 102 'Share based payments'

In March 2018, MCA issued amendments to Ind AS 102 pertaining to measurement of cash-settled share based payments, classification of share-based payments settled net of tax withholdings and accounting for modification of a share based payment from cash-settled to equity-settled method.

The amendments are applicable to annual periods beginning on or after April 1, 2017 with early adoption permitted. The Company does not expect that the adoption of the amendments will not have any significant impact on the said financial statements.

5. Auditor Remuneration

| Particulars | 2017-18 | 2016-17 |
|-------------|---------|---------|
| Audit Fees | 21,000 | 21,000 |



Related Party Transaction :

| NAME OF THE PARTY | PAN | NATURE OF TRANSACTION | OPENING BALANCE | DR | CR | CLOSING BALANCE |
|--------------------------------------|------------|------------------------------|-----------------|---------------|---------------|-----------------|
| RAJIV KOTIA | AEJPK0374C | LOAN TAKEN/REPAYMENT | - | 1,596,600.00 | 1,596,600.00 | - |
| SHREE KRISHNA INFRASTRUCTURE LIMITED | AACCS9597H | LOAN TAKEN/REPAYMENT | - | 10,543,758.00 | 10,543,758.00 | - |
| SHREE KRISHNA INFRASTRUCTURE LIMITED | AACCS9597H | SALE /PURCHASE OF INVESTMENT | - | 11,797,540.00 | 11,797,540.00 | - |
| SHREE KRISHNA INFRASTRUCTURE LIMITED | AACCS9597H | SALE /PURCHASE OF INVESTMENT | 1,125,000.00 | - | 1,125,000.00 | - |
| AMIT KOTIA | EEKPK3112P | SALARY | - | 240,000.00 | 240,000.00 | - |
| SEEMA KOTIA | ABHPK6019M | SALARY | - | 285,000.00 | 285,000.00 | - |
| RAJ KOTIA | BQFPK5627P | SALARY | - | 50,000.00 | - | - |
| | | | | | | |

